Allianz Life Insurance Company of North America

FIXED INDEX ANNUITIES

Lock in increases. Lock out volatility. Get more control during times of uncertainty.

Market volatility remains a big concern. According to our recent study, a majority of Americans (69%) believes the markets will be very volatile in 2026.[1]



With Index Lock, you have the ability to react in volatile markets.

Index Lock provides the opportunity to lock in a positive change in index value on each index allocation once during a crediting period. That helps protect you against a 0% interest credit for the period.

INDEX LOCK PROVIDES THE ABILITY TO:

Lock in an index value during the crediting period

Track and view index values online

Help minimize the effects of midterm market volatility

5.97% is the average credit among account values of our FIA allocations with an active Index Lock.

Index Lock is a feature available on select fixed index annuities from Allianz Life Insurance Company of North America (Allianz) Index Lock is not available with all allocation options.

[1] 2025 Q4 Allianz Life Quarterly Market Perceptions Study of individuals aged 18+, conducted by the Allianz Center for the Future of Retirement®, which produces insights and research as a part of Allianz Life Insurance Company of North America.

This material must be used with an applicable fixed index annuity brochure.

Results displayed are actual historical index credits applied to the accumulation value. Average locked interest rate for clients who applied the Index Lock feature for their Allianz® fixed index annuity between September 9, 2019, and December 31, 2025. The total number of Index Locks used for this analysis was 107,899, and one-year, two-year, and five-year crediting methods were included. Potential interest varies by index option and crediting method. Past results are not a guarantee of future results.

Products are issued by Allianz Life Insurance Company of North America, PO Box 59060, Minneapolis, MN 55459-0060. 800.950.1962. www.allianzlife.com

CSI-549 (R-2/2026)

How can you potentially benefit from Index Lock?

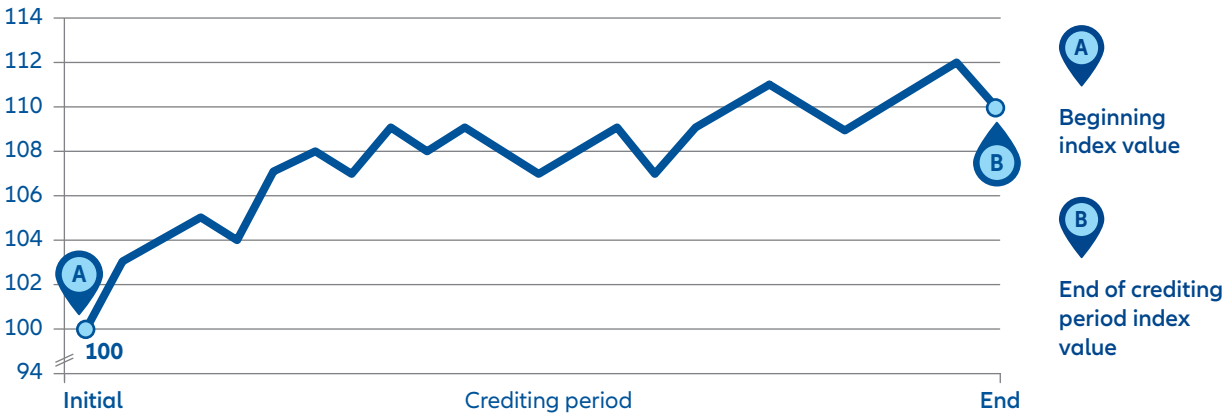
Index Lock can provide more control during times of uncertainty by allowing you to lock in a positive index value once per crediting period, before your contract anniversary.

Let's take a look at how adding Index Lock to a crediting method can help, with examples of two different hypothetical clients.



EXAMPLE 1:
Dave's annuity offers point-to-point crediting **without Index Lock**

This chart shows how the crediting method on Dave's annuity, point-to-point without Index Lock, works. It uses the index value from two points in time to determine the amount of indexed interest that will be credited. This method **relies solely on the index values at the beginning and end of his crediting period** to determine how much, if any, indexed interest he would earn.

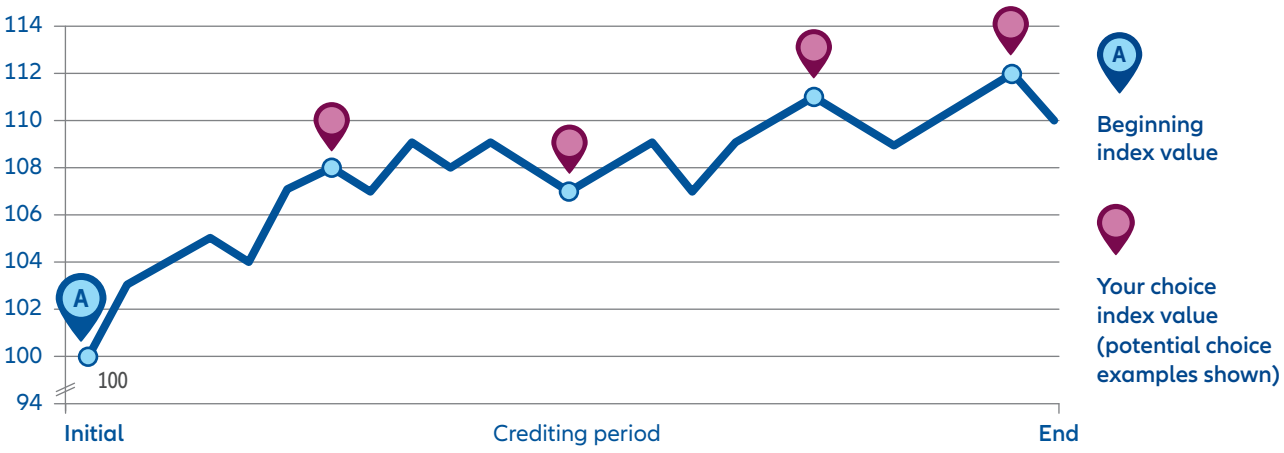


This hypothetical chart is provided to show how a crediting method affects contract values. It does not predict or project the actual performance of a specific product or its allocation options.

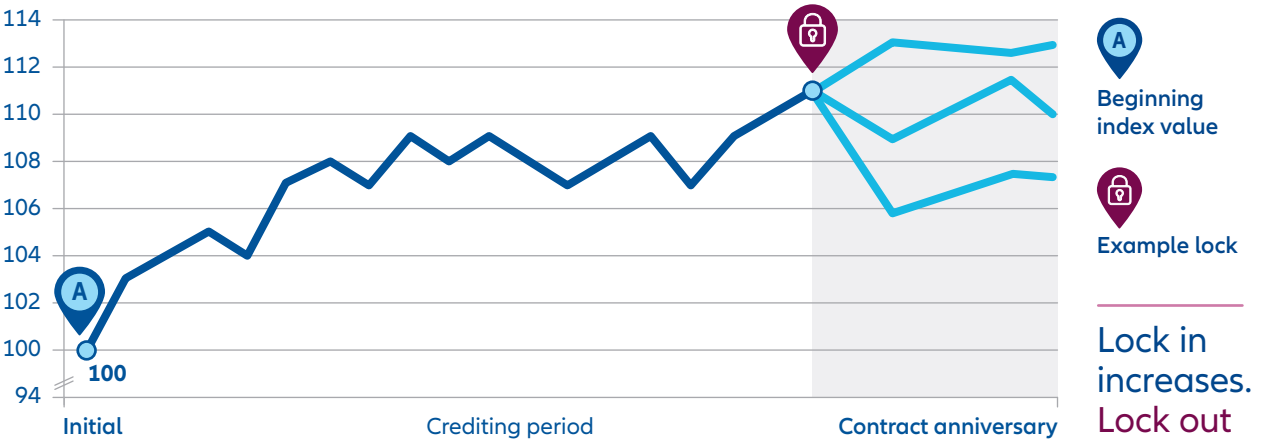


EXAMPLE 2:
Gavin's annuity offers point-to-point index crediting **with Index Lock**

This chart shows the flexibility and control that Gavin's crediting method featuring Index Lock provides. The starting point is predetermined by his contract anniversary, but point 2 is subject to his discretion at any point during the crediting period (we show several potential lock-in points in the chart below). And Gavin still has the choice to not trigger the lock, if he prefers to just use the index value at the end of the crediting period instead.



No matter where Gavin applies his Index Lock, he can be reassured that his locked value is set. He understands that he may have received more or less indexed interest than had he not decided to trigger the lock depending on how the index performed. And he doesn't have to wait until the end of the crediting period to receive his index credit. If he had chosen an annual point-to-point crediting method, the indexed interest credit would be applied at the end of the crediting period based on the locked index value and the applicable participation rate. If he had chosen a multi-year (MY) point-to-point crediting method, he wouldn't have to wait until the end of the crediting period. The indexed interest credit would be calculated based on the locked index value and the corresponding participation rate for the contract year he activated an Index Lock. Any indexed interest credit would be applied on the next contract anniversary. He will then have the opportunity to reallocate to a new allocation option. To learn more about how Index Lock and MY point-to-point crediting work together, see CSI-556.



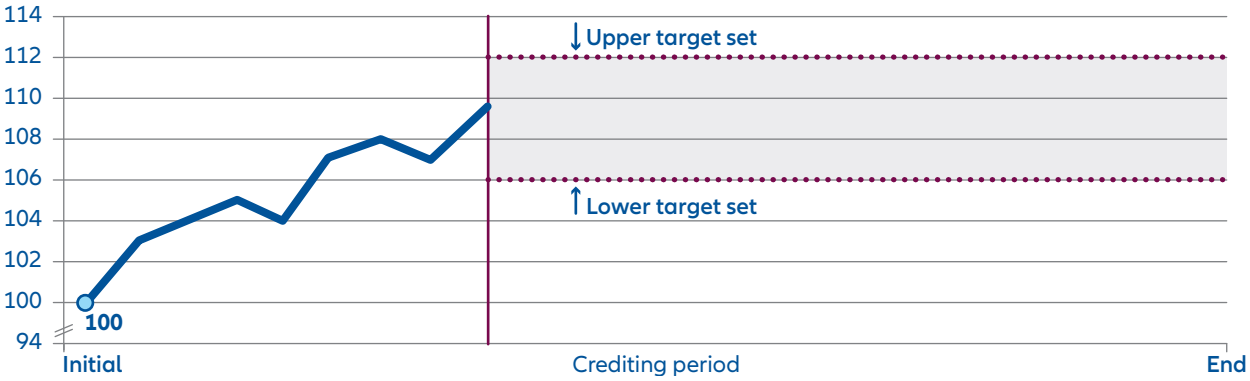
Lock in increases. Lock out volatility.

These hypothetical charts are provided to show how a crediting method affects contract values. It does not predict or project the actual performance of a specific product or its allocation options.

The convenience of Auto Lock

Rather than setting his Index Lock manually, Gavin could have activated it automatically with Auto Lock. This feature allows him to set the index interest rate percentage he wishes to target, bypassing the need to log in and manually activate his Index Lock.

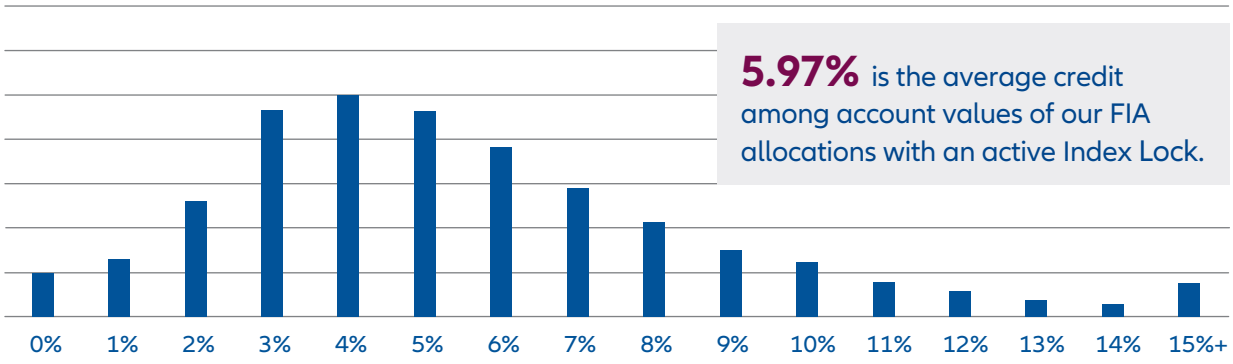
Auto Lock lets Gavin set both upper and lower targets. If his allocation option's index interest rate percentage reaches his target at the end of the day, Auto Lock will automatically lock in the index value until the end of the crediting period. Gavin also has the option to choose auto-renewal of his upper target on single year allocation options. This means his set target will continue from year to year for the length of the contract, unless it is changed or canceled. Gavin understands that setting targets authorizes Allianz to automatically activate an Index Lock at the end of the business day once the target is reached. And because it's based on the end-of-business-day value, his index value percentage may be greater than his upper target or less than his lower target. Note: When setting upper targets with MY point-to-point crediting methods, keep in mind that participation rates generally increase each year and could activate an Index Lock immediately on the contract anniversary.



See Index Lock in action

Now let's take a look at actual Index Lock results for other Allianz® FIA customers.

What value do our customers typically choose to lock in?



5.97% is the average credit among account values of our FIA allocations with an active Index Lock.

NOTE: Results displayed are actual historical index credits applied to the accumulation value. For products with a separate income value, any applicable interest bonus would be applied on top of these results shown.

Results displayed are actual historical index credits applied to the accumulation value. Average locked interest rate for clients who applied the Index Lock feature for their Allianz® fixed index annuity between September 9, 2019, and December 31, 2025. The total number of Index Locks used for this analysis was 107,899, and one-year, two-year, and five-year crediting methods were included. Potential interest varies by index option and crediting method. Past results are not a guarantee of future results. Exercising an Index Lock may result in a credit higher or lower than if the lock had not been exercised. Because the Index Lock occurs at the end of the business day, the actual value received may be higher or lower than at the time of request, and may be higher than upper targets set or lower than lower targets set. Allianz will not provide advice or notification regarding whether to exercise an Index Lock or the optimal time for doing so.



Benefits of fixed index annuities

- principal and credited interest protection from market downturns
- tax deferral
- the potential to earn interest based on changes in an external market index
- and with the addition of Index Lock, now they can help protect you against receiving a 0% interest credit, too

Learn more about how Index Lock works by using the following materials:

- Using Index Lock to capture potential interest (CSI-504)[1]
- Video: Lock in a level of protection from market volatility (https://www.allianzlife.com/what-we-offer/index-lock)

CONTACT YOUR FINANCIAL PROFESSIONAL

→ Discuss how Index Lock can help support your financial goals.

[1] Since the index value locks at the end of the business day, the actual value used to determine your interest credit may be higher or lower than at the time of request. See CSI-504 for full details and business rules.

Although an external index may affect your interest credited, the contract does not directly participate in any equity or fixed income investments. You are not buying shares in an index. No single crediting method delivers the most interest in all market conditions.

Get ready for the best

Since 1896, Allianz Life Insurance Company of North America (Allianz) has helped millions of people prepare for financial uncertainties, for retirement – **and for the best life has to offer.**

A leading provider of annuities and life insurance, we serve clients like you through our **risk management experience, innovative products, and network of trusted financial professionals.** Consistently high ratings from independent rating agencies reflect our financial strength, integrity, and wise investment decisions.

As part of Allianz SE, one of the world's largest financial services companies, **we are committed to keeping our promises so you can live with confidence** – knowing that we'll be there when you need us, wherever you need us.

Products are issued by:

Allianz Life Insurance Company of North America

PO Box 59060
Minneapolis, MN 55459-0060

www.allianzlife.com | 800.950.1962

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Product and feature availability may vary by state and broker/dealer.

This content does not apply in the state of New York.

• Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit
• Not insured by any federal government agency or NCUA/NCUSIF