Allianz

Allianz Life Insurance Company of North America



Index Advantage+ Select Income® Annuity

Registered index-linked annuity

ISSUE AGE: Up to 80	**CONTRACT MAINTENANCE CHARGE:** $50 annually (waived if contract value is $100,000 or more)	**PURCHASE PAYMENTS:**[1] **Minimum initial:** $5,000 Minimum subsequent: $50 **Maximum:** $1,000,000 Each purchase payment begins its own withdrawal charge schedule.
Withdrawal charge schedule	6 years for each purchase payment (8%, 8%, 7%, 6%, 5%, 4%, 0%): All withdrawals are subject to ordinary income tax and, if taken prior to age 59½, may be subject to a 10% federal additional tax.	
Product and rider fee	1.25% product fee plus rider fee(s) based on your rider selection. The Income Benefit rider fee is 0.70% and the Legacy+™ Income Benefit total rider fees are 1.55% (0.70% for the income benefit and an 0.85% additional rider fee for the Legacy+™ Benefit). The rider fees are accrued daily and deducted on each quarterly contract anniversary, calculated as a percentage of the Charge Base, which is the contract value on the preceding quarterly contract anniversary, adjusted for subsequent purchase payments and withdrawals. You must select an income benefit (either the Income Benefit or Legacy+™ Income Benefit) at issue and you cannot add or change the selected income benefit after issue.	
Free withdrawal privilege	10% of total purchase payments, available annually, adjusted for subsequent purchase payments and withdrawals; any unused portion does not carry over from one year to the next.	
Death benefits	Available only during the accumulation phase upon the first death of an owner named at issue: • Traditional Death Benefit (no additional fee): greater of contract value, or total purchase payments adjusted for withdrawals • Maximum Anniversary Value Death Benefit available for issue age 0-75 (this optional death benefit replaces the Traditional Death Benefit for an additional 0.20% rider fee): greater of contract value or Maximum Anniversary Value (not available with the Legacy+™ Income Benefit) If there is a change in ownership, the death benefit may be reduced to contract value. If you select Legacy+™ Income Benefit, it includes the Legacy+™ Benefit, which provides a Legacy Value that is accessible as a death benefit during the income period upon the death of the last surviving covered person.	
Variable option	AZL® Government Money Market Fund*	
INDEX OPTIONS	Tax-free transfers are allowed between index options on each Term End Date.	
Daily adjustment	On days other than the Term Start Date and Term End Date, the index options are valued through the Daily Adjustment, which is the estimated present value of the future performance credit.[2]	
	Index strategies	**Indexes**
Multi-year term (3- and 6-year terms)	• Index Performance Strategy • Index Dual Precision Strategy	■ S&P 500® Index ■ Russell 2000® Index ■ Nasdaq-100® Index Index Performance Strategy multi-year term index options have a participation rate.
1-year term[3]	• Index Performance Strategy • Index Precision Strategy • Index Dual Precision Strategy • Index Guard Strategy • Index Protection Strategy with cap • Index Protection Strategy with trigger	■ S&P 500® Index ■ Russell 2000® Index ■ Nasdaq-100® Index ■ iShares® MSCI Emerging Markets ETF ■ EURO STOXX 50®
Each index option[4] **is the combination of**	• a crediting method (also called an index strategy) • the index	• the time period for measuring index performance (term) • any applicable buffer or floor amount
Lifetime Income Percentages	Beginning at age 45, Lifetime Income Percentages used to calculate income payments will automatically increase each year you wait to begin income. Income payments are subject to a minimum waiting period.[5] The initial income percentage and income percentage increases are determined on the Index Effective Date.	
Legacy+™ Income Benefit	Optional income rider that replaces the Income Benefit, available at an additional cost, that provides lifetime income and establishes a Legacy Value for beneficiaries when income begins. Also offers flexibility for the Legacy Value to be taken as a partial or full withdrawal while you are living if your needs change. Refer to the prospectus for more details on the Legacy+™ Income Benefit.	
Income Multiplier Benefit	Included with both income benefit riders. It allows you the option (after a minimum waiting period[5]) to withdraw more than your annual maximum income payment (the Income Multiplier factor[5]) if you can't perform at least two of the six activities of daily living (eating, bathing, getting dressed, toileting, transferring, and continence) for at least 90 consecutive days or if you become confined to a qualified hospital, nursing facility, or assisted living facility for at least 90 days in a 120-day period. Refer to the prospectus for more details on the Income Multiplier Benefit.	
Standard contract features	• Required minimum distribution program	• Waiver of withdrawal charge benefit
Annuity payout options	• Life • Joint and 2/3 survivor • Life with a guaranteed period • Joint and survivor	• Guaranteed period

Deduction of product and rider fees may result in the loss of principal and previously earned performance credits, which are the returns you may receive from the index options.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
• NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
• SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

This material must be preceded or accompanied by a current prospectus for Index Advantage+ Select Income® Annuity and any applicable consumer materials.

IASI-006 (R-10/2026) Please refer to the product prospectus for state variations on contract features and charges.

[1] Each Index Year before you begin receiving Income Payments, you cannot add more than your initial amount without our prior approval. Your initial amount is the total of all purchase payments received before the first Quarterly Contract Anniversary of the first Contract Year. We allow you to add up to the initial amount in the remainder of the first Index Year. Allianz reserves the right to decline any or all purchase payments at any time on a nondiscriminatory basis. Purchase payments can only move into index options on the Index Effective Date or an Index Anniversary. Purchase payments received on days other than the Index Effective Date or an Index Anniversary will be held in the AZL® Government Money Market Fund. At the Index Effective Date or next Index Anniversary or as part of an early reallocation request, we will transfer those assets to the selected index options.

*** You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.** The Fund is managed by an affiliate of Allianz Life Insurance Company of North America and Allianz Life Financial Services, LLC. All are affiliated companies. This Fund is subadvised. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this Fund but will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes, and other factors. Please see the product and Fund prospectus for more information regarding the fees associated with the AZL® Government Money Market Fund. It is only used to hold purchase payments until they are allocated to the index option and is not available for selection by an owner.

[2] The Daily Adjustment can be negative with the Index Dual Precision Strategy, Index Precision Strategy, Index Guard Strategy, and Index Performance Strategy. You will lose money if the Daily Adjustment is negative. The Daily Adjustment could reflect significantly less gain, or more loss than we would apply to an index option on the Term End Date. If you select multiple multi-year term index option, there may be no time that any such transaction can be performed without the application of at least one Daily Adjustment.

[3] Only the 1-year Term Index Options are available while receiving Income Payments.

[4] No single crediting method or index option consistently delivers the most return under all market conditions.

[5] We establish the Income Payment waiting period, the Income Multiplier Benefit wait period, and the income multiplier factor on the date you sign your application provided we receive your initial purchase payment within the required time period. Current terms can differ for the Income Benefit and the Legacy+™ Income Benefit, and are included in the Income Benefit Supplement.

Although an index or indexes will affect your index option values, the index options do not directly participate in any stock or equity investment and are not a direct investment in an index. The indexes are price return indexes, not total return indexes. This means that the index options do not receive any dividends payable on these securities.

The S&P 500® Index is comprised of 500 stocks representing major U.S. industrial sectors.

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Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus about the variable option(s). The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the registered index-linked annuity, index options, and any available variable option(s), which you should carefully consider. Please read the prospectuses thoroughly before sending money.

All annuity contract and rider guarantees, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of North America (Allianz).

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